New Heights Board of Trustees Finance Committee November 19, 2019 Starting Time: 4:00pm Location:1690 Main Street, Brockton, MA

I. Call to Order at 4:16pm II. Roll Call

A. Nick L. Christ B. Rick Schwartz C. Ollie Spears

New Heights Staff in Attendance

1. Omari Walker 2. Janice Manning 3. Suzanne Graham III. Review of FY20 Finances through October 31, 2019

A. Unemployment Insurance

1. Suzanne has asked for a change in setup in ADP 2. Suzanne will remove “Revised Budget” from top of column 3. 1⁄3 of year shows that NH is operating at budget

a) Current enrollment is 629, but credit has been given for 622. Once number is certified, the budget will reflect actual payment from state. (1) Projected budget should reflect “missing” students b) State will take 8k per student short of 630 in December 2019, then

refunded again in June 2020. 4. Staffing

a) NH is slightly different in total personnel costs. b) Will be filling 1 FTE that has not been filled all year 5. Forecast vs Bottom Line

a) Projected to be in the black based on current surplus. IV. Discuss Future Facilities Plan (handout)

V. Meeting adjourned at 5:04pm